

Bonner Peak Financial Summary
December 31, 2023

FROM: 1/1/2023
 % of year completed

TO: 12/31/2023 364
 100%

INCOME	2023 Budget	2023	Difference ()		Comments
		Actuals	Favorable	% Collected	
% of year completed				99.7%	
4000 - Assessments	\$73,390.00	\$73,404.00	(\$14.00)	100.0%	\$14 overpay (favorable)
4001 - Special Assessments					
4002 - Equipment Reserve Assessment					
4006 - Prior YR Budget Surplus					
4010 - Snow Removal					
4020 - Finance Charges	\$55.00	\$109.84	(\$54.84)	199.7%	got .07 less than levied
4030 - Transfer from Reserve					
4040 - Miscellaneous income					
4900 - Interest Income					All credited to reserve
8005 - Sale of Asset					
Total Income	\$73,445.00	\$73,513.84	(\$68.84)	100.1%	

EXPENSES	2023 Budget	2023 Actuals	Remaining (neg=over)	% Expended	
Administration					
5000 - Bank Charges	\$0.00		\$0.00		
5625 - Dumpster	\$8,268.96	\$6,056.23	\$2,212.73	73.2%	Under: supplier chg
5650 - Administrative	\$385.00	\$330.00	\$55.00	85.7%	Under - no 2023 cost inc
5675 - Insurance	\$6,499.90	\$5,788.00	\$711.90	89.0%	
5725 - Meeting Expense	\$600.00	\$553.41	\$46.59	92.2%	
5750 - Miscellaneous Expense	\$0.00	\$100.00	(\$100.00)	∞	application state lands
5775 - Office Supplies & Postage	\$300.00	\$329.50	(\$29.50)	109.8%	damn postage stamps
5800 - Ranch Protection	\$1,000.00	\$1,000.00	\$0.00	100.0%	
5825 - Professional Services	\$5,620.00	\$4,659.00	\$961.00	82.9%	
5850 - Contingency Funds	\$1,382.47		\$1,382.47	0.0%	\$100 earmarked for 5750
5860 - Equipment Reserve					
Total Administration	\$24,056.33	\$18,816.14	\$5,240.19	78.2%	
Road Expenses					
Road Expenses (Wages)					
5926.1 - Equipment Maint & Repair - BPLA	\$6,500.00	\$825.00	\$1,709.62	73.7%	Under
5926.2 - Equipment Maint & Repair - Cont		\$3,965.38			Reclass CenturyLink Chg
5927 - Grader Operation	\$5,800.00	\$6,225.00	(\$425.00)	107.3%	Over
5928.1 - Snow Removal Operations - BPLA	\$2,000.00	\$975.00	\$1,025.00	48.8%	Under :o)
5928.2 - Snow Removal Operations - Cont		\$0.00			Under :o)
Road Expenses (Equip. Repair & Maint.)					
5930 - Grader Parts	\$2,500.00	\$504.26	\$1,995.74	20.2%	Under
5931 - Snow Plow parts	\$2,700.00	\$165.34	\$2,534.66	6.1%	Under
Road Expenses (Other)					
5940 - Fuel	\$3,050.75	\$2,731.80	\$318.95	89.5%	Under
5950.1 - Road Maint & Culverts - Labor	\$2,000.00	\$1,005.00	\$417.59	79.1%	
5950.2 - Road Maint & Culverts - Material		\$577.41			
5951.1 - BPLA Facilities Maint - Labor	\$550.00	\$545.00	(\$717.96)	230.5%	Over Budget
5951.2 - BPLA Facilities Maint - Material		\$722.96			
5960.1 - Road Material - Rock Products	\$22,000.00	\$17,813.34	(\$1,448.34)	106.6%	Over Budget
5960.2 - Road Material - Contract Delivery		\$5,635.00			
Total Road Expenses	\$47,100.75	\$41,690.49	\$5,410.26	88.5%	Good fortune w Equip
Government & Utilities					
Taxes and Licenses					
6005 - Colorado Registrations	\$48.00	\$53.00	(\$5.00)	110.4%	
6010 - FICA & Medicare	\$900.00	\$730.96	\$169.04	81.2%	
6020 - Federal Unemployment	\$70.00	\$53.70	\$16.30	76.7%	
6030 - Snow Plow Vehicle Registration	\$199.92	\$174.00	\$25.92	87.0%	Shrt \$0.36 to LC waived
6560 - Colorado Unemployment	\$120.00	\$80.28	\$39.72	66.9%	
Utilities/Entrance Light					
7000 Utilities/Entrance Light	\$950.00	\$908.96	\$41.04	95.7%	
Total Government & Utilities	\$2,287.92	\$2,000.90	\$287.02	87.5%	
Total Expenses =	\$73,445.00	\$62,507.53	\$10,937.47	85.1%	BM Total Matches \$62,507.53

	2023 Bud	2023 Act	
Net Income	\$0.00	\$11,006.31	Sweep Amount

In the Bank	As of	2023-12-31	w Chks Out	Outstanding	
Checking Account balance		\$17,428.08	\$14,994.08	\$330.00	5041
Money Market Fund		\$98,862.96	\$98,862.96	\$1,719.00	4601
TOTAL		\$116,291.04	\$113,857.04	\$385.00	5050

Money Market Fund Allocations	As of	2023-12-31
Money Market Fund Total		\$98,862.96
Headgate Reserve Fund (Insurance)		\$28,594.05
Headgate Reserve Fund (Landowner)		\$28,140.00
Disputed CenturyLink Repair		\$0.00
BPLA Reserves		\$42,128.91
Interest earned 2023 YTD on reserves		\$838.13

w Cen out
 \$ 11,592.46 \$ 3,401.62 Repair \$ in Chk pending \$Mrk move
 \$ 513.77 Per Lot

Headgate Replacement Project	As of	2023-12-31
Original Fund (Insurance Settlement Check)		\$44,091.02
2305.1 -Headgate Expense 2022		\$1,632.37
2305.2 - Headgate Expense 2023		\$13,864.60
Headgate Ins Fund Balance		\$28,594.05
2306.1 Landowner Fund Collected		\$28,140.00
2306.2 Landowner Fund Spend 2023		\$0.00
2306.2 Landowner Fund Spend 2024		\$0.00
Headgate Landowner Fund Balance		\$28,140.00
Total Headgate Funds on Hand		\$56,734.05

Reserve Audit	
Incoming Reserve Balance Jan 1, 2023	\$20,437.81
Reserve Income/Deposits	
2022 Surplus transfer to Reserves	\$12,536.47
Reserve deposits from assessments	\$8,200.00
Interest earned YTD	\$954.63
Total 2023 Reserve Deposits	\$21,691.10
Reserve Expenses YTD	\$0.00
Reserve Balance	\$42,128.91

2023 Surplus Check	
Budget Surplus (Net Inc)	\$11,006.31
12-31 Check Bal	\$17,428.08
Outstanding Chks	(\$2,434.00)
CenturyLink	(\$3,401.62)
IRS 941	(\$261.60)
IRS 940	(\$53.70)
CO Unemp	(\$14.37)
Fam Lv	(\$7.69)
Chk Swp	\$11,255.10

As of 2023-12-31

Reserve Allocations	Target	Amount	% Funded
General Reserve	\$ 2,000.00	\$ 2,000.00	100%
Storm Reserve	\$ 6,000.00	\$ 6,000.00	100%
Equipment Reserve	\$ 100,000.00	\$ 34,128.91	34%
Total	\$ 108,000.00	\$ 42,128.91	39%